

Pension / CPP* Calculation Worksheet for 2018

*This worksheet is for your convenience - please **do not** return to your District Superintendent.*

Pension:

1. Salary: \$ _____

2. Parsonage or Housing Allowance \$ _____

(Use 25% of salary if a parsonage is provided. If a Housing Allowance is paid in place of a parsonage, use the actual amount of the allowance)

3. Total Compensation (add lines 1 & 2): \$ _____

4. Multiply the amount on line 3 by .118 \$ _____

Note: For churches with Episcopal appointments of **75% or greater**: amounts will be billed to the church by the Conference. For churches with Episcopal appointments of **less than 75%**: amounts will be remitted directly by the church to the General Board of Pensions and Health Benefits (GBOPHB) to be deposited into a pastor's United Methodist Personal Investment Plan (UMPIP) account. If the pastor does not elect to contribute at least 1% of salary, the church will be responsible for remitting 10.8% vs. 11.8%

CPP*:

Only applicable for pastors appointed 100%

1. Total Compensation (#3 above) \$ _____

2. Multiply the amount on line 1 by .03 \$ _____

* Comprehensive Protection Plan (CPP) provides death and disability benefits to full-time active clergy.