

## Pension / CPP\* Calculation Worksheet

This worksheet is for your convenience - please do not return to your District Superintendent.

### Pension:

1. Salary: \$ \_\_\_\_\_

2. Parsonage or Housing Allowance \$ \_\_\_\_\_

(Use 25% of salary if a parsonage is provided. If a Housing Allowance is paid in place of a parsonage, use the actual amount of the allowance)

3. Total Compensation (add lines 1 & 2): \$ \_\_\_\_\_

4. Multiply the amount on line 3 by .118 \$ \_\_\_\_\_

Note: For churches with Episcopal appointments of 75% or greater: amounts will be billed to the church by the Conference. For churches with Episcopal appointments of less than 75%: amounts will be remitted directly by the church to the Wespath to be deposited into a pastor's United Methodist Personal Investment Plan (UMPIP) account. If the pastor does not elect to contribute at least 1% of compensation, the church will be responsible for remitting 10.8% vs. 11.8%

### CPP\*:

#### Only applicable for pastors appointed 100%

1. Total Compensation (#3 above) \$ \_\_\_\_\_

2. Multiply the amount on line 1 by .03 \$ \_\_\_\_\_

\* Comprehensive Protection Plan (CPP) provides death and disability benefits to full-time active clergy.